

**THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

CHASE PLUMBING SERVICES, INC.

DEBTOR

§
§
§
§
§
§

CASE NO. 04-45486-R
CHAPTER 7

**TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 15, 2005

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

CHASE PLUMBING SERVICES, INC.

DEBTOR

§
§
§
§
§
§

**CASE NO. 04-45486-R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: December 15, 2005

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/05/05
CHASE PLUMBING SERVICES, INC. 04-45486

A: Receipts \$2,675.85

B. Disbursements

1. Secured Creditors-----

2. Administrative-----

3. Priority-----

4. Other-----

Total disbursements-----

C. Current Balance \$2,675.85

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 04-45486 BTR Trustee: (631540) LINDA S. PAYNE
Case Name: CHASE PLUMBING SERVICES, INC. Filed (f) or Converted (c): 11/23/04 (f)
Period Ending: 12/15/05 \$341(a) Meeting Date: 01/24/05
Claims Bar Date: 05/09/05

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking account	116.07	116.07	DA	116.07	FA
2	Accounts receivable Sent out letters - most were too old to continue with collection - no value to estate	45,548.56	10,000.00	DA	0.00	FA
3	Machinery & Fixtures Hire Brunson to look at	5,010.00	5,010.00		2,500.00	FA
4	Creditor from Vendor	56.96	56.96	DA	56.96	FA
Int	INTEREST (u)	Unknown	N/A		2.82	Unknown
5	Assets Totals (Excluding unknown values)	\$50,731.59	\$15,183.03		\$2,675.85	\$0.00

Major Activities Affecting Case Closing:

Notice sale of tools
Letter to debtor re receivables

Initial Projected Date Of Final Report (TFR): April 1, 2006

Current Projected Date Of Final Report (TFR): April 1, 2006



Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 04-45486 BTR

Case Name: CHASE PLUMBING SERVICES, INC.

Trustee: LINDA S. PAYNE (631540)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***_*****36-65 - Money Market Account

Taxpayer ID #: 75-2853803

Period Ending: 12/15/05

Blanket Bond: \$300,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/06/05		Robert Clark	Bank account and refund		173.03		173.03
	{1}			1129-000			173.03
	{4}			1129-000			173.03
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	0.06		173.09
10/03/05	{3}	Robert Clark	Court approved sale of assets	1129-000	2,500.00		2,673.09
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	0.99		2,674.08
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	1.21		2,675.29
12/15/05	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.5500%	1270-000	0.56		2,675.85
12/15/05		To Account #*****3666	Final Report	9999-000	!	2,675.85	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

2,675.85

0.00

2,675.85

0.00

\$2,675.85

\$0.00

2,675.85

2,675.85

0.00

\$0.00

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 04-45486 BTR
Case Name: CHASE PLUMBING SERVICES, INC.

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****36-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 75-2853803
Period Ending: 12/15/05

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/15/05		From Account #*****3665	Final Report	2,675.85		2,675.85

ACCOUNT TOTALS

Less: Bank Transfers	2,675.85	0.00	\$2,675.85
Subtotal	2,675.85	0.00	
Less: Payments to Debtors	0.00	0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***_****36-65	2,675.85	0.00	0.00
Checking # ***_****36-66	0.00	0.00	2,675.85
	\$2,675.85	\$0.00	\$2,675.85

Trustee's Compensation**Debtor:** CHASE PLUMBING SERVICES, INC.**Case:** 04-45486**Computation of Compensation**

Total disbursements to other than the debtor are: 2,675.29

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	2,675.29 =	668.82
10% of Next \$45,000	0.00 =	0.00
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00

Calculated Total Compensation: \$668.82

Plus Adjustment: 0.00

Total Compensation: \$668.82

Less Previously Paid: 0.00

Total Compensation Requested: \$668.82**Trustee Expenses**

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	53 copies at 25.0 cents per copy	13.25
Postage		9.72
Telephone Charges		0.00
Clerical / Secretarial	6.00 hours at 20.00 dollars per hour	120.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00

Subtotal Expenses: \$142.97

Plus Adjustment: 0.00

Total Expenses: \$142.97

Less Previously Paid: 0.00

Total Expenses Requested: \$142.97

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$668.82 as compensation and \$142.97 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 12/15/05

Signed: LINDA S. PAYNE
100 NORTH MAIN ST.

PARIS, TX 75460

Exhibit "A"**Period: 01/01/00 - 12/15/05****Trustee: LINDA S. PAYNE (631540)****Case Number:** 04-45486**Case Name:** CHASE PLUMBING SERVICES, INC.**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 11/23/04**341a Meeting:** 02/04/05 09:00**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/25/05	Prepare, file and mail Application to Employ Attorney	0.50	\$20.000	\$10.00
08/11/05	Prepare, file and mail Motion to sell property	2.50	\$20.000	\$50.00
12/15/05	Preare, file and mail Final Report and Supplemental Final Report	3.00	\$20.000	\$60.00
Total for category CLERICAL:		6.00		\$120.00

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/25/05	Application to Employ Attorney	5.00	\$0.250	\$1.25
08/11/05	Motion to Sell Property	23.00	\$0.250	\$5.75
12/15/05	Final Report and Supplemental Final Report	25.00	\$0.250	\$6.25
Total for category COPIES:		53.00		\$13.25

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
02/25/05	Mail Application to Employ Attorney	1.00	\$0.370	\$0.37
08/11/05	Mail Motion to Sell Property	20.00	\$0.370	\$7.40
12/15/05	Mail distribution checks	5.00	\$0.390	\$1.95
Total for category POSTAGE:		26.00		\$9.72

Total for case 04-45486: \$142.97**Grand Total: \$142.97**

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade Airborne Express			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and Reimbursement</u>			
A. Trustee Fees	668.82	0	668.82
B. Trustee Expenses	142.97	0	142.97
C. Attorney to Trustee			
D. Expenses for Attorney To Trustee			
E. Attorney for Debtor			
F. Auctioneer Fees			
G. Auctioneer Expenses			
5. Other (Itemize)			
TOTAL-----	811.79	0	811.79

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
---------	----------	-------------------	--------------------------	-------------------	--------------------	------------

Total Allowed Secured Claims: \$ 0

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL:\$26,822.71

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

CHASE PLUMBING SERVICES, INC.

DEBTOR

§
§
§
§
§
§

**CASE # 04-45486-R
CHAPTER 7**

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation and all other matters which must be determined by the Court before final distribution can be made.
2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection hereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND	\$ 2,675.85
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 811.79
3. SECURED CLAIMS TO BE PAID	\$
4. PRIORITY CLAIMS TO BE PAID	\$
5. UNSECURED CLAIMS TO BE PAID	\$ 1,864.06
6. OTHER DISTRIBUTIONS TO BE PAID	\$
7. TOTAL DISTRIBUTIONS TO BE MADE	\$ 2,675.85
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS	\$ 0

Dated: December 15, 2005

/s/ Linda S. Payne
Linda S. Payne, Trustee

Claims Distribution Register

Case: 04-45486 CHASE PLUMBING SERVICES, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	11/23/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	142.97	142.97	0.00	142.97	142.97
	11/23/04	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	668.96	668.96	0.00	668.96	668.82
Total for Priority 200: 100% Paid				\$811.93	\$811.93	\$0.00	\$811.93	\$811.79
Total for Admin Ch. 7 Claims:				\$811.93	\$811.93	\$0.00	\$811.93	\$811.79

Unsecured Claims:

1	04/14/05	610	Citgo Petroleum Corporation PO Box 923928 Norcross, GA 30010-3928 <7100-00 General Unsecured § 726(a)(2)> Unsecured	4,988.78	4,988.78	0.00	4,988.78	346.70
2	04/18/05	610	Nationwide Insurance 5525 Park Center Circle CD-04-12 Dublin, OH 43017 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: INSURANCE COVERAGE	661.00	661.00	0.00	661.00	45.94
3	05/05/05	610	Advanta Bank Corp. Welsh & McKean Roads PO Box 844 Spring House, PA 19477-0844 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: CREDIT CARD	21,172.93	21,172.93	0.00	21,172.93	1,471.42
Total for Priority 610: 6.94956% Paid				\$26,822.71	\$26,822.71	\$0.00	\$26,822.71	\$1,864.06
Total for Unsecured Claims:				\$26,822.71	\$26,822.71	\$0.00	\$26,822.71	\$1,864.06
Total for Case :				\$27,634.64	\$27,634.64	\$0.00	\$27,634.64	\$2,675.85